



**ANNUAL STATEMENT
OF
TRUST FUND**

CITYPLANS, INCORPORATED

*3rd Floor Cityland Condo 10
Tower 2, 154 H.V. Dela Costa St.,
Salcedo Village, Makati City*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2023

PENSION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of

CITYPLANS, INCORPORATED

PENSION PLAN

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Date of Filing: April 29, 2024			
Company Representative/Contact Number: RUDY GO/ 8893-6060 LOC 231			
IC Representative/Examiner: _____			
Date Received: _____			

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED**

PENSION PLAN

License Number: <u>PN-2024-06-R</u>	Date of Issue: <u>January 1, 2024</u>
SEC Registration Number: <u>156675</u>	Date of Issue: <u>October 27, 1988</u>
Date of Incorporation: <u>October 27, 1988</u>	Commenced Business on: <u>September 17, 1990</u>
Tax Identification Number: <u>000-527-090-000</u>	
Home Office Address: <u>3/F Cityland Condo.10 Tower 2, 154 H.V. Dela Costa St., Salcedo Village, Makati City</u>	
Telephone Number: <u>8819-1111 / 8893-6060 loc. 327</u>	FAX Number: <u>8892-8656 / 8813-1832</u>
Email Address: <u>cityplans_inc@yahoo.com</u>	Website: <u>www.cityplansinc.com</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Mr. Josef C. Gohoc</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
Vice-Chairman	<u>None</u>			
Members	<u>Mr. Jefferson C. Roxas</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
	<u>Mr. Joel C. Gohoc</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
	<u>Ms. Emma A. Choa</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
Independent Directors:				
	<u>Mr. Wilfred S. Tiu</u>	<u>Filipino</u>	<u>2010</u>	<u>Present</u>
	<u>Ms. Ma. Victoria S. De Guzman</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
President	<u>Mr. Jefferson C. Roxas</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
Vice-President	<u>Mr. Joel C. Gohoc</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
Secretary	<u>Ms. Jocelyn C. De Asis</u>	<u>Filipino</u>	<u>2013</u>	<u>Present</u>
Treasurer	<u>Mr. Joel C. Gohoc</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
General Manager	<u>None</u>			
Actuary	<u>Actuarial Advisers Inc.</u>	<u>Filipino</u>	<u>2015</u>	<u>Present</u>
Department Heads:				
Operation	<u>)</u>			
Sales / Marketing	<u>)</u>			
Investments	<u>Ms. Therese Raimunda A. Anoo</u>	<u>Filipino</u>	<u>2022</u>	<u>Present</u>
Administration	<u>)</u>			
Claims	<u>)</u>			
Chief Accountant	<u>Mr. Rudy Go</u>	<u>Filipino</u>	<u>2015</u>	<u>Present</u>
Internal Auditor	<u>Ms. Dorothy Uy So</u>	<u>Filipino</u>	<u>1988</u>	<u>2023</u>
	<u>Ms. Hazel Anne C. Paule</u>	<u>Filipino</u>	<u>2024</u>	<u>Present</u>
External Auditor	<u>SGV & Co.</u>	<u>Filipino</u>	<u>1988</u>	<u>Present</u>
Compliance Officers:				
	<u>Mr. Rudy Go</u>	<u>Filipino</u>	<u>2015</u>	<u>Present</u>
Trustees:				
	<u>Philippine National Bank</u>	<u>Pension</u>	Plan Type / Trust Account <u>1271P-031265-045418</u>	
	<u>Union Bank of the Philippines</u>	<u>Pension</u>	<u>PH 1C021 026</u>	
Number of Salaried Officers	<u>None</u>	Number of Salaried Employees	<u>1 (as of Dec. 31, 2023)</u>	
Number of Branches	<u>None</u>	Number of Sales Counselors	<u>0</u>	
Branch Office Address:	<u>N/A</u>	Name of Manager:	<u>N/A</u>	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED
PENSION PLAN**

EXHIBIT 1 - BALANCE SHEET

PARTICULARS	% to Total Assets*	Cost	Current Year	Previous Year
ASSETS				
A. Investments under Section 34 of the Pre-Need Code:				
1 Government Securities (Schedule 1)	62%	21,535,814.71	20,844,408.08	19,250,763.23
2 Cash in Savings/Time Deposits (Schedule 2)	8%	2,870,129.63	2,870,129.54	5,607,572.32
3 Unit Investment Trust Fund (UITF) (Schedule 3)	15%	5,140,020.87	5,276,026.39	2,519,738.55
4 Debt Securities (Schedule 4)	0%	-	-	-
5 Mortgage Loans (Schedule 5)	0%	-	-	-
6 Planholders' Loans (Schedule 6)	0%	-	-	-
7 Equity Securities (Schedule 7)	0%	-	-	-
8 Real Estate (Schedule 8)	7%	2,614,707.95	5,889,399.05	4,121,602.61
B. Other Allowable Investments:				
9 Other Equity Securities (Schedule 9)	1%	488,067.93	656,933.13	631,622.76
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	0%	-	-	-
11 Mutual Funds and other UITF (Schedule 11)	0%	-	-	-
12 Other Debt Securities (Schedule 12)	0%	-	-	-
13 Other Investments (Schedule 13):				
i. Debt Securities	0%	-	-	-
ii. Mortgage Loans	0%	-	-	-
iii. Planholders' Loans	0%	-	-	-
iv. Equity Securities	0%	-	-	-
v. Real Estate	0%	-	-	-
vi. Other REIT and ETF	0%	-	-	-
vii. Other Mutual Funds and UITF	0%	-	-	-
14 Accrued Investment Income (Schedule 14)	1%	193,319.39	193,319.39	199,556.31
15 Other Assets (Schedule 15)	6%	2,082,235.37	2,082,235.37	2,346,318.76
Total Assets before Service Assets		34,924,295.85	37,812,450.95	34,677,174.54
16 Service Assets (Schedule 16)	0%	-	-	-
Total Assets		34,924,295.85	37,812,450.95	34,677,174.54
LIABILITIES				
17 Accrued Trust Fees (Schedule 17)		27,126.94	27,126.94	35,971.91
18 Other Liabilities (Schedule 18)		770,173.06	770,173.06	802,774.22
Total Liabilities		797,300.00	797,300.00	838,746.13
FUND EQUITY				
19 Fund Balance (beginning)		32,648,669.00	35,536,824.10	40,519,918.09
20 Additional Contribution (current year) (Exhibit 4)		-	-	3,610,128.85
21 Withdrawals (current year) (Exhibit 5)		(1,891,128.39)	(1,891,128.39)	(9,140,959.00)
22 Adjustments (prior periods) (Schedule 1-18)				
23 Fund Balance (ending)		30,757,540.61	33,645,695.71	34,989,089.94
24 Retained Earnings (beginning)				
25 Net Income (Loss) - (2023) (Exhibit 2)		3,767,308.74	3,767,308.74	547,734.16
26 Retained Earnings (end)		34,524,849.35	37,413,004.45	35,536,824.10
27 Net Unrealized Income (Loss) (Schedule 1-16)		(397,853.50)	(397,853.50)	(1,698,395.69)
Total Fund Equity		34,126,995.85	37,015,150.95	33,838,428.41
Total Liabilities & Fund Equity		34,924,295.85	37,812,450.95	34,677,174.54

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED
PENSION PLAN**

EXHIBIT 2 - INCOME STATEMENT			
INCOME	Current Year	Previous Year	
1 Interest Income			
<i>Time Deposits</i>	295,500.28	155,766.32	
<i>Special Deposit Account</i>	-	-	
<i>Deposits in Bank</i>	-	-	
<i>Government Securities</i>	1,328,125.00	1,328,125.00	
<i>Other Securities and Debt Instruments</i>	-	-	
<i>Others (Specify)</i>	-	-	
<i>Sale of Investment property</i>	239,350.29	287,397.41	
2 Gain on Sale of Securities			
<i>Government Securities</i>	-	-	
<i>Debt Securities</i>	-	-	
<i>Equity Securities</i>	-	-	
<i>Others (Specify)</i>	-	-	
3 Dividend Income			
<i>Equity Securities</i>	45,048.48	20,620.63	
<i>Others (Specify)</i>	-	-	
4 Other Income			
<i>Unrealized Gain (Loss) on MTM-Debt</i>	431,702.88	(811,527.91)	
<i>Unrealized Gain (Loss) on MTM-Investment Property</i>	1,767,796.44	-	
<i>Unrealized Gain (Loss) on Mutual Fund</i>	136,005.52	30,104.46	
<i>Amortized Premium / Discount Income</i>	(130,937.05)	(125,892.04)	
<i>Other Income</i>	46.88	142.99	
<i>Rental Income</i>	146,571.48	146,571.48	
<i>Realized Gain from Sale of Investment Property</i>	28,497.69	29,492.18	
5 Total Income before Expenses	4,287,707.89	1,060,800.52	
EXPENSES			
6 Trust and Management Fee	(118,625.08)	(136,015.33)	
7 Other Expenses (Specify)			
<i>Provision for Losses - Loans & Receivable</i>	2,613.40	1,469.45	
<i>Other Expenses</i>	(77,396.96)	(77,210.31)	
8 Total Expenses	193,408.64	211,756.19	
NET INCOME BEFORE TAX			
	4,094,299.25	849,044.33	
9 Taxes (Specify)			
<i>Tax Expense</i>	(326,990.51)	(301,310.17)	
<i>Provision for Final Tax</i>	-	-	
<i>Provision for Income Tax</i>	-	-	
NET INCOME AFTER TAXES			
	3,767,308.74	547,734.16	
RETURN ON INVESTMENTS			
	3.66%	3.95%	

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**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED**

PENSION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

No.	Name of Trustee	Account Number	Trust Fund Equity
	(1)	(2)	(3)
1	Union Bank of the Philippines (UBP)	PH 1C021 026	29,327,059.96
2	Philippine National Bank (PNB)	1271P-031265-045418	7,688,090.99
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	37,015,150.95
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**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED**

PENSION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of Required Deposit	Amount of Actual Deposit	Remarks
	(1)	(2)	(3)	(4)
	January	-	-	
	February	-	-	
	March	-	-	
	April	-	-	
	May	-	-	
	June	-	-	
	July	-	-	
	August	-	-	
	September	-	-	
	October	-	-	
	November	-	-	
	December	-	-	
	TOTALS	-	-	
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**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED**

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Union Bank of the Philippines (UBP)							
	January	30,362.98		5,963.15	24,055.36	344.47	Annual Registration fee (net of recovery from expected credit losses)
	February	29,109.02		5,484.09	23,782.54	(157.61)	Recovery from expected credit losses
	March	30,171.65		6,193.99	24,137.37	(159.71)	Recovery from expected credit losses
	April	30,316.37		6,325.92	24,152.29	(161.84)	Recovery from expected credit losses
	May	31,007.14		6,639.24	24,531.90	(164.00)	Recovery from expected credit losses
	June	924,436.13	842,836.89	6,407.18	23,889.12	51,302.94	Association Dues, Water Bill, Actuarial fee and MC Fee (net of recovery from expected credit losses)
	July	30,273.03		6,343.29	24,098.14	(168.40)	Recovery from expected credit losses
	August	30,256.37		6,304.09	24,122.93	(170.65)	Recovery from expected credit losses
	September	354,218.51	315,997.63	6,151.68	23,947.45	8,121.75	Association Dues, Water Bill and MC Fee (net of recovery from expected credit losses)
	October	30,053.81		6,313.10	23,915.94	(175.23)	Recovery from expected credit losses
	November	29,921.86		6,125.28	23,974.14	(177.56)	Recovery from expected credit losses
	December	773,709.54	732,293.87	6,483.08	24,190.21	10,742.38	Association Dues, Water Bill, MC Fee & RET (net of recovery from expected credit losses)
	Sub-total	2,323,836.41	1,891,128.39	74,734.09	288,797.39	69,176.54	
Philippine National Bank (PNB)							
	January	11,991.89		4,709.77	7,789.56	(507.44)	Recovery from expected credit losses
	February	6,126.31		2,921.57	3,204.33	0.41	Provision for Credit and Losses
	March	7,434.08		4,026.92	3,486.01	(78.85)	Recovery from expected credit losses
	April	7,393.34		3,910.54	3,482.39	0.41	Provision for Credit and Losses
	May	11,086.71		4,063.39	1,311.84	5,711.48	Provision for Credit and Losses
	June	7,578.77		3,947.88	3,612.46	18.43	Provision for Credit and Losses
	July	7,907.29		4,108.80	3,797.95	0.54	Provision for Credit and Losses
	August	7,931.35		4,134.16	3,796.88	0.31	Provision for Credit and Losses
	September	7,296.40		3,862.48	3,418.68	15.24	Provision for Credit and Losses
	October	5,386.19		3,229.70	2,209.62	(53.13)	Recovery from expected credit losses
	November	3,470.16		2,428.25	1,041.60	0.31	Provision for Credit and Losses

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED**

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal			Description for "Others" (8)	
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)		Others (7)
	December	4,088.64		2,547.53	1,041.80	499.31	Annual Registration fee, Provision for Credit and Losses
	Sub-total	87,691.13	-	43,890.99	38,193.12	5,607.02	
	Sub-total	2,411,527.54	1,891,128.39	118,625.08	326,990.51	74,783.56	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	Time Deposit Accounts:											
UBP	1 TD CBS		12/1/2023	1/3/2024	6.10%	33 days	166,980.77	166,980.77				
UBP	2 TD CBS		12/4/2023	1/4/2024	6.10%	31 days	1,492,597.18	1,492,597.18				
	3 TD CBS		12/13/2023	1/12/2024	6.15%	30 days	969,618.79	969,618.79				
	Sub-total						2,629,196.74	2,629,196.74				
	Interest Income Collected on time deposit											
UBP	1						-	-	179,597.28	12,341.17	11,105.87	178,361.98
PNB	2						-	-	122,139.92	5,001.62	-	117,138.30
	Sub-total						-	-	301,737.20	17,342.79	11,105.87	295,500.28
	Allowance for credit losses- Deposit in Bank/ AIR											
UBP	1						-	-				
PNB	2						-	(0.09)				
	Sub-total						-	(0.09)				
	Total Deposits in Other Banks						2,629,196.74	2,629,196.65	301,737.20	17,342.79	11,105.87	295,500.28
	GRAND TOTAL						2,870,129.63	2,870,129.54	301,737.20	17,342.79	11,105.87	295,500.28

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 3 - Unit Investment Trust Fund (UITF)

1 Name of Trustee Bank	2 Description	3 Account /Certificate Number	4 Acquisition Date	5 Number of Units/Shares Held	6 Net Asset Value per Unit/Share		8 Acquisition Cost	9 Market Value	10 Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
Mutual Funds									
1	PNB Prime Money Market Fund	CF0002	10-19-2021	4,036,726.99	5,140,020.87	5,140,020.87	5,140,020.87	5,276,026.39	136,005.52
2									
3									
	Sub-total						5,140,020.87	5,276,026.39	136,005.52
Unit Investment Trust Funds									
1									
2									
3									
	Sub-total						-	-	-
Others									
1									
2									
3									
	Sub-total						-	-	-
GRAND TOTALS							5,140,020.87	5,276,026.39	136,005.52

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

Name of Trustee Bank	TCT/CCT Number, City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Occupied by the Company:														
	Lot														
	Building														
	Sub-total														
	Investment Properties														
	Lot														
	Building														
	Condominium Unit:														
UBP	CCT#011-2013000265 / Pasig City Unit 1502	21.20 sq.m./Grand Emerald Tower Condo.	City & Land	11-14-2011	25 years	930,848.85	-	930,848.85	2,565,200.00	2,565,200.00					
	CCT#011-2013000266 / Pasig City Unit 2102	21.20 sq.m./Grand Emerald Tower Condo.	City & Land	11-14-2011	25 years	924,860.05	-	924,860.05	2,565,200.00	2,565,200.00					
PNB	CCT#31862 / Makati City Unit 2317	18.99 sq.m./Cityland Condo. 10 Tower II	Cityland	7-21-1994	25 years	758,999.05	-	758,999.05	1,709,000.00	758,999.05	146,571.48				146,571.48
	Sub-total														
	GRAND TOTALS														
						2,614,707.95	-	2,614,707.95	6,839,400.00	5,889,399.05	146,571.48				146,571.48
						2,614,707.95	-	2,614,707.95	6,839,400.00	5,889,399.05	146,571.48				146,571.48

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 10 - Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	REIT								
	1	N	O	N	E				
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	ETF								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	GRAND TOTALS								
							-	-	-

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 11 - Mutual Funds and other UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2		N	O	N	E			
	3								
	4								
	5								
	Sub-total						-	-	-
	Other UITF								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	GRAND TOTALS								
							-	-	-
							-	-	-

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 14 - Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected During the Year	Accrued Investment Income		Unearned Investment Income		Earned During the Year (3-4+5+6-7)
			Current Year	Previous Year	Current Year	Previous Year	
1	2	3	4	5	6	7	8
	Interest Income:						
UBP/PNB	1 Government Securities	1,328,125.00	182,213.52	182,213.52	-	-	1,328,125.00
	2 Debt Securities						-
UBP/PNB	3 Real Estate	146,571.48	-	-	-	-	146,571.48
	4 Mortgage Loans						-
	5 Planholders' Loans						-
UBP/PNB	6 Bank Deposits	301,737.20	11,105.87	17,342.79	-	-	307,974.12
	7 Other Interest Income						-
	Subtotal	1,776,433.68	193,319.39	199,556.31	-	-	1,782,670.60
	Dividend Income:						
UBP	8 Cash Dividend	45,048.48	-	-	45,048.48	-	90,096.96
	9 Dividends on Stocks						-
	10 Dividends on Real Estate						-
	11 Other Dividends						-
	Subtotal	45,048.48	-	-	45,048.48	-	90,096.96
	Other Investment Income:						
	12 Other Investment Income (Please specify)						
	GRAND TOTAL	1,821,482.16	193,319.39	199,556.31	45,048.48	-	1,872,767.56

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 15 - OTHER ASSETS					
Name of Trustee Bank (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
UBP	1	Accounts Receivable	1,095,067.49	894,111.65	
	2	Allowance for Credit Losses	(10,950.67)	(8,941.10)	
	3	Other Miscellaneous Asset	20,556.00	20,556.00	
	4	Prepaid Tax	150,682.10	150,682.10	
		Sub-total	1,255,354.92	1,056,408.65	
PNB	1	Accounts Receivable	971,957.10	899,491.46	
	2	Prepaid Tax	108,159.38	115,487.90	
	3	Miscellaneous Assets	10,843.36	10,843.36	
	4	Custodianship / Safekeeping	4.00	4.00	
		Sub-total	1,090,963.84	1,025,826.72	
		TOTAL	2,346,318.76	2,082,235.37	

*To be itemized in detail.

CONTENTS

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

PENSION PLAN

SCHEDULE 16 - Service Assets							
Name of Trustee Bank 1	Description 2	Certificate No./ Serial No. 3	Date Acquired 4	Acquisition Cost 5	Book Value at Balance Sheet Date 6	Market Value 7	Unrealized Gain (Loss) 8 = (7-6)
	Mortuaries						
	1						
	2	N	O	N	E		
	3						
	Subtotal						
	Memorial Lots/Columbaries						
	4						
	5						
	6						
	Subtotal						
	Schools						
	7						
	8						
	9						
	Subtotal						
	Retirement Homes						
	10						
	11						
	12						
	Subtotal						
	GRAND TOTAL						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of CITYPLANS, INCORPORATED

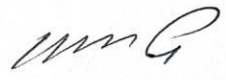
PENSION PLAN

SCHEDULE 17 - Accrued Trust Fees					
Name of Trustee (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
UBP	1 Trustee Fee Payable	Pension	18,513.71	18,921.46	
PNB	2 Trustee Fee Payable	Pension	17,458.20	8,205.48	
	3				
	TOTAL		35,971.91	27,126.94	
					CONTENTS

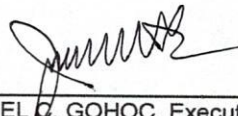
**ANNUAL STATEMENT for the Year Ended December 31, 2023 of
CITYPLANS, INCORPORATED
PENSION PLAN**

REPUBLIC OF THE PHILIPPINES s.s.
PASIG CITY

MR. JEFFERSON C. ROXAS, President; MR. JOEL C. GOHOC, Executive Vice President and Treasurer; and MR. RUDY GO, Chief Accountant of the Company, being duly sworn, each for himself deposes and says, that they are the herein described officers of the said Company, and that as of the 31st day of December 2023, all the herein described assets were the absolute properties of the said Company, free and clear from any liens or claims thereon, except as therein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are a full and correct statement of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said Company as of the 31st day of December 2023 and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



JEFFERSON C. ROXAS, President



JOEL C. GOHOC, Executive Vice President & Treasurer



RUDY GO, Chief Accountant

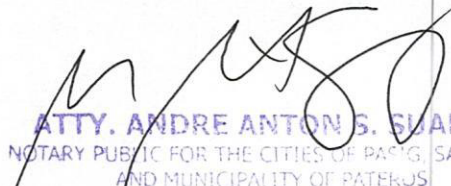


Corporate Residence Certificate No. 00120589
Issued at Makati City
on January 12, 2024

PASIG CITY APR 23 2024

Subscribed and sworn to before me in _____ on _____ affiants exhibiting to me their Social Security System Identification Numbers, as follows:

<u>Name</u>	<u>SSS Identification Number</u>
Jefferson C. Roxas	_____
Joel C. Gohoc	_____
Rudy Go	_____



ATTY. ANDRE ANTON S. SUAREZ
NOTARY PUBLIC FOR THE CITIES OF PASIG, SAN JUAN
AND MUNICIPALITY OF PATEROS
UNTIL DECEMBER 31, 2024

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Book No. V
Series of 2024.